



PULP AND PAPER PRODUCTS COUNCIL

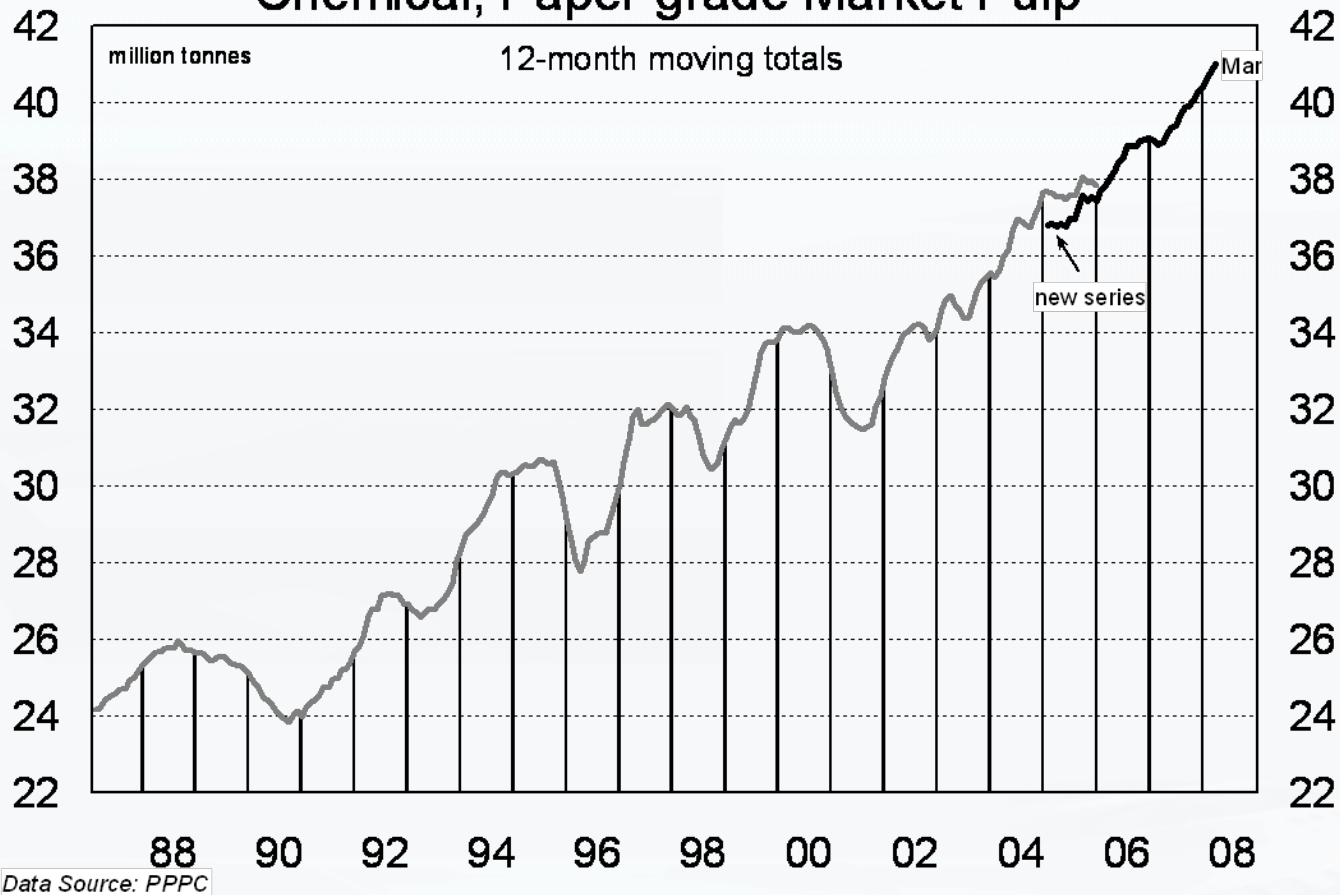
Market Pulp Association International Pulp Week 2008

Customer Forum

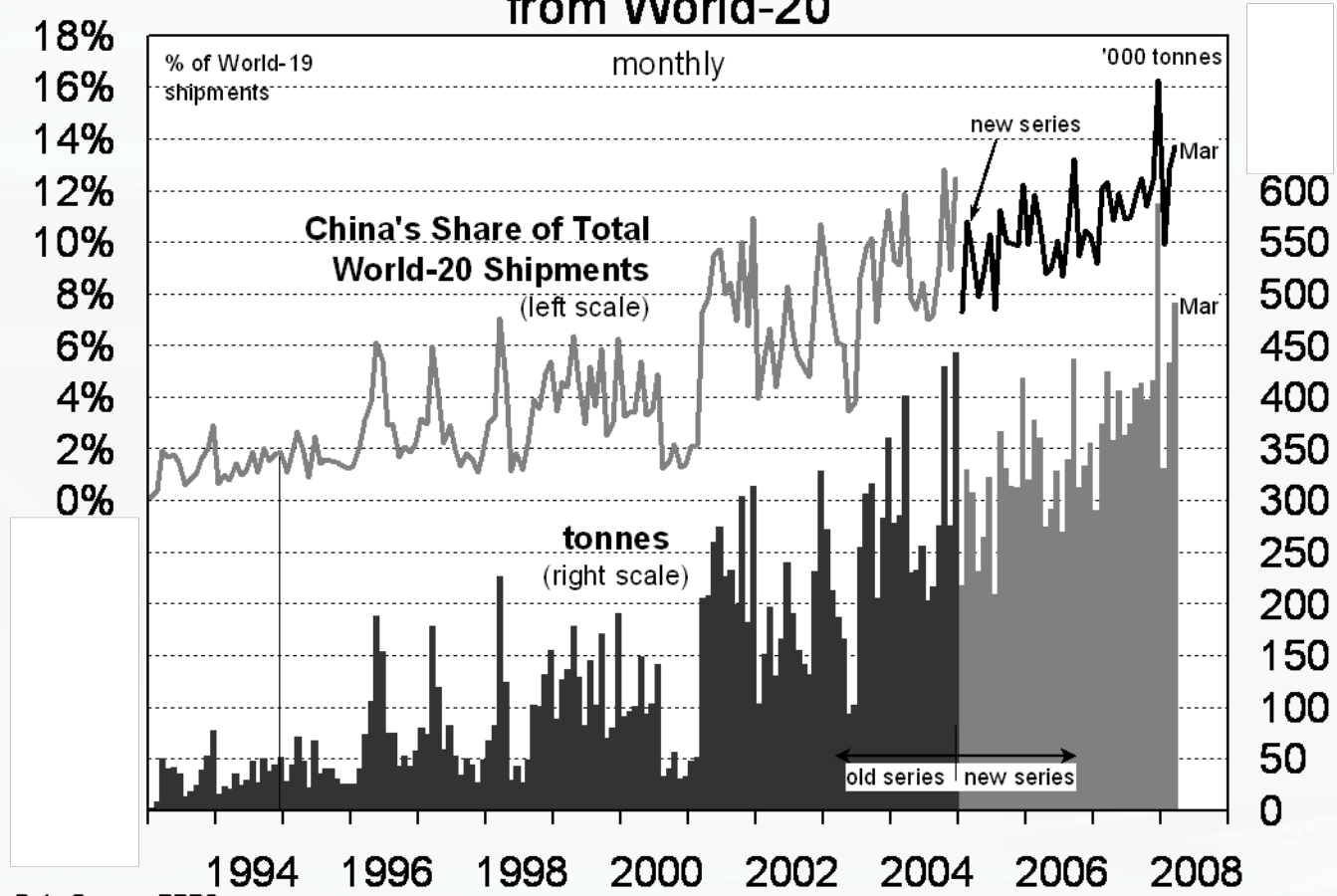
May 5, 2008

World-20 Pulp Shipments

Chemical, Paper-grade Market Pulp

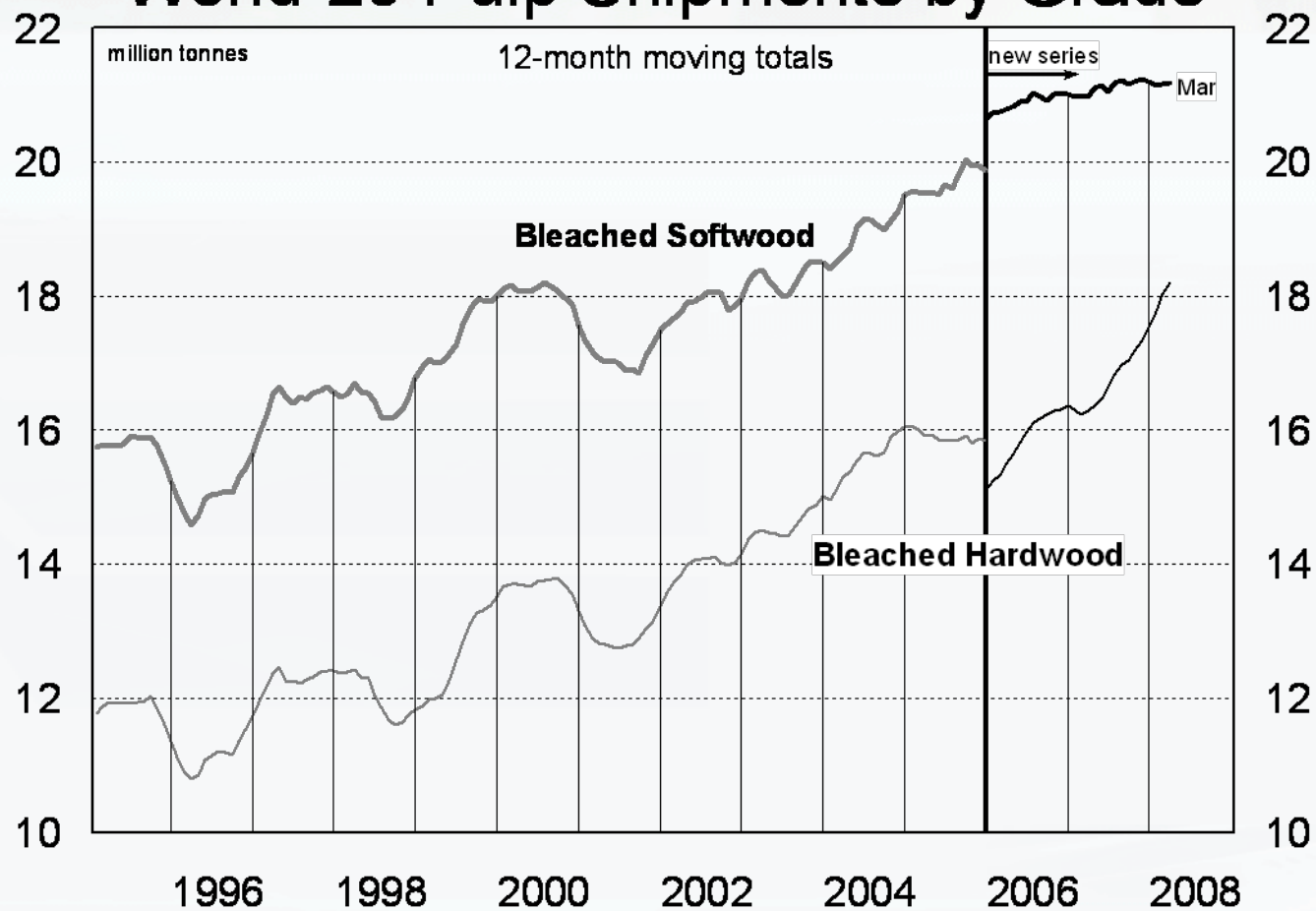


Pulp Shipments to China from World-20

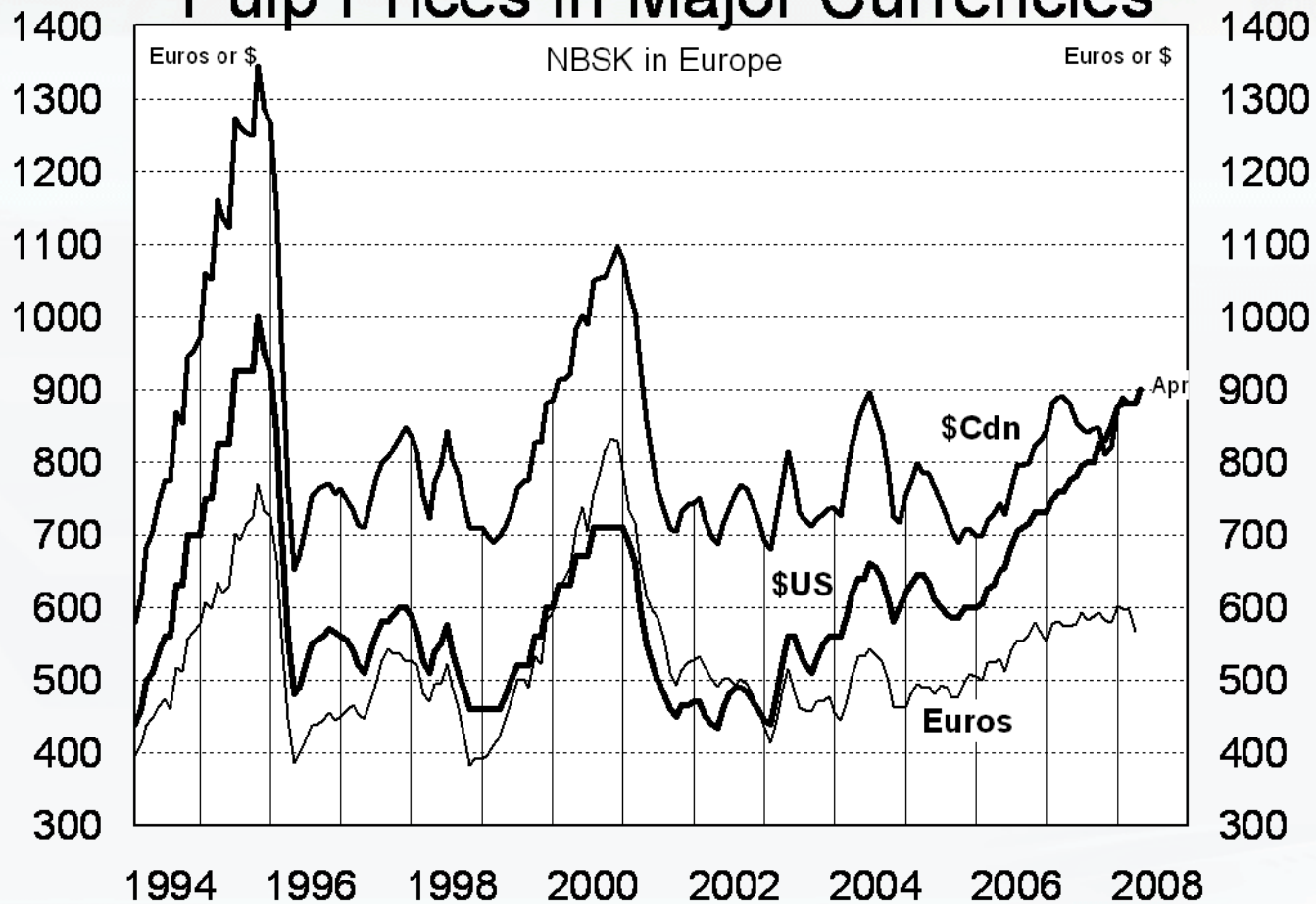


Data Source: PPPC

World-20 Pulp Shipments by Grade

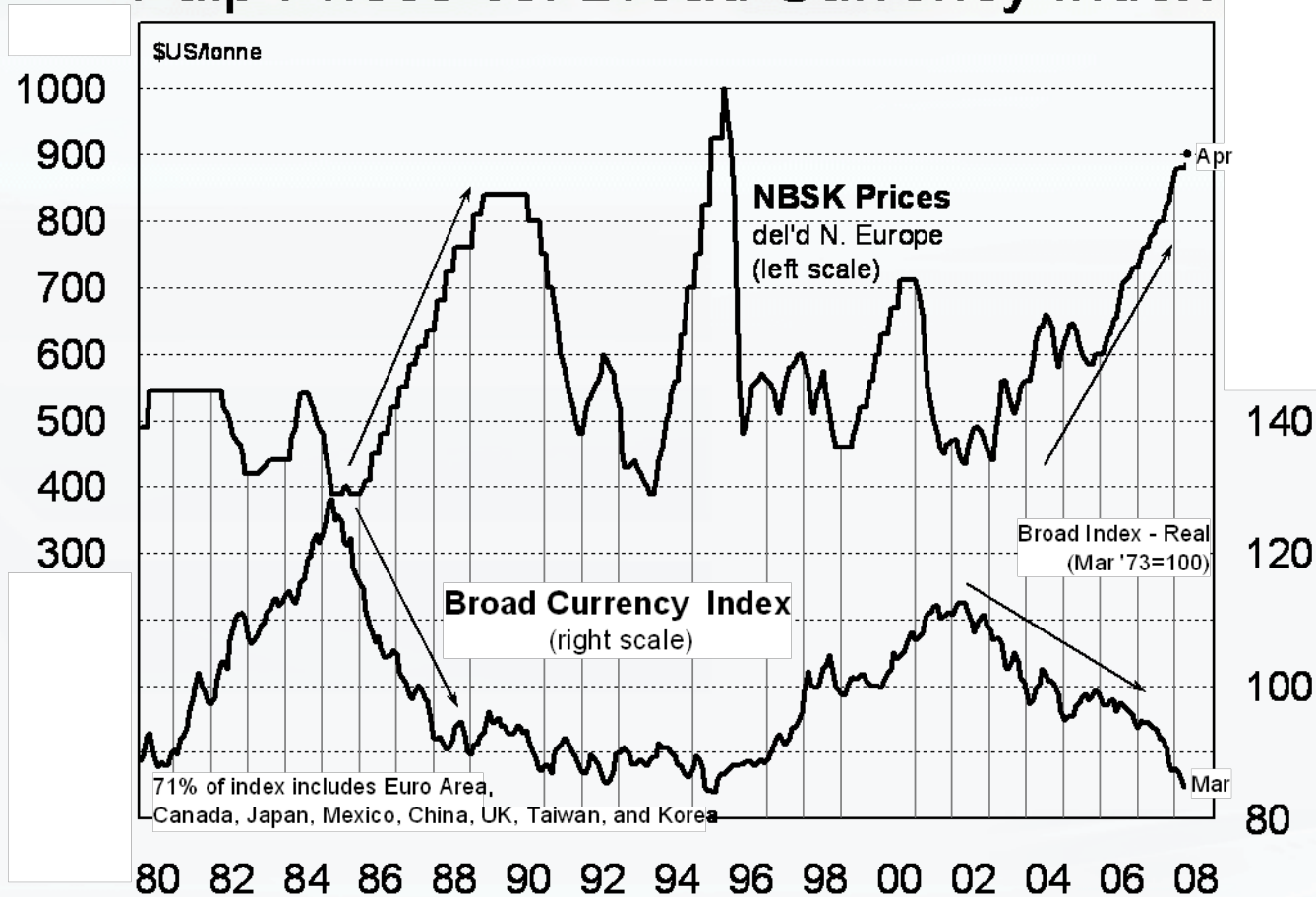


Pulp Prices in Major Currencies



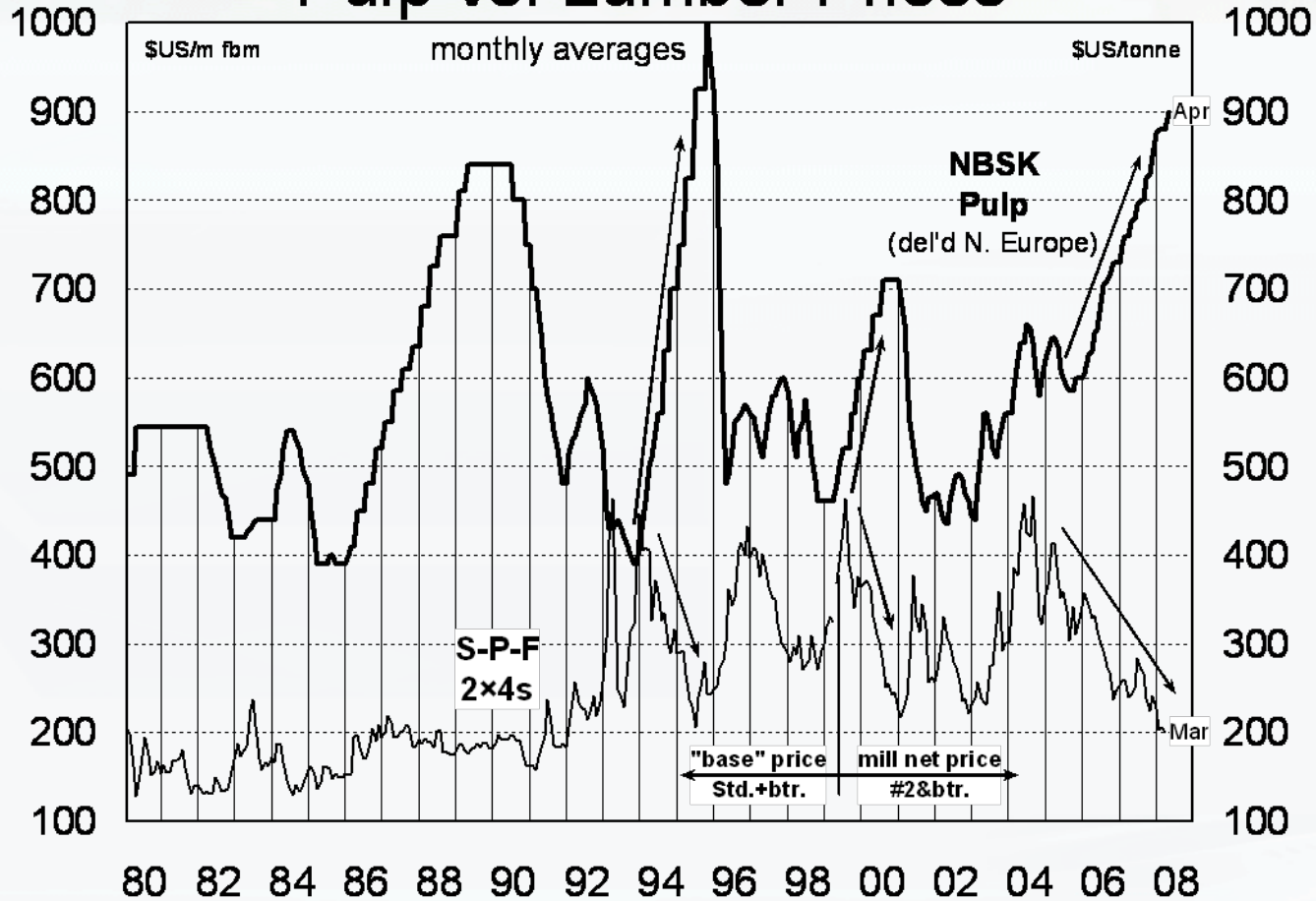
Data Sources: ERA; Dow Jones

Pulp Prices vs. Broad Currency Index



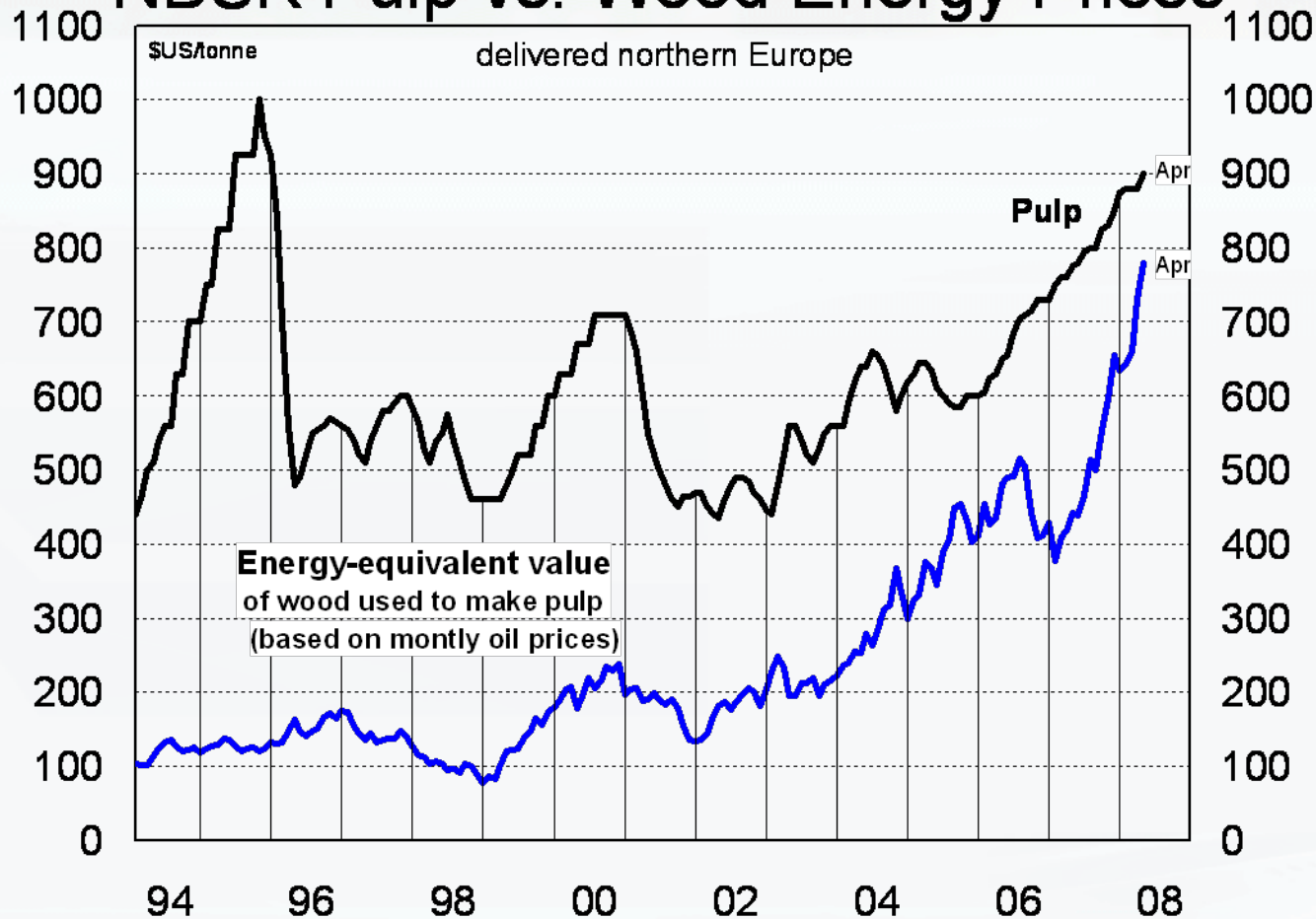
Data Sources: ERA; Federal Reserve Bank

Pulp vs. Lumber Prices



Data Sources: Random Lengths; ERA

NBSK Pulp vs. Wood Energy Prices



Data Sources: ERA; Dow Jones & Company