



Timo Teräs

Managing Director

Foex Indexes Ltd.

Mr. Teräs joined Foex Indexes Ltd. in the summer of 1998 as Managing Director. FOEX Indexes is specialised on collecting forest industry price index series which are used as benchmark values in hedging products. He brings with him nearly 40 years of experience in marketing and consulting. A Finn by birth, Mr Teräs speaks no less than five languages. He graduated from the Helsinki School of Economics, B.Sc., 1971, M.Sc. (Marketing), 1974

He is a long time member in 1980's-early 1990's in the Executive Council of PRIMA (Paper and Related Industries Marketing Association), and the European Council of Economists of the Conference Board.

Among his many honours and distinctions, Mr. Teräs received The 1990 Pulp and Paper Magazine and Papercast Economic Prize presented for "Development of studies in pulp, paper and board industry economics and markets throughout the world."